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Message Text

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42
ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 /087 R

66606
DRAFTED BY:EXIMBANK:JOHN J. MCDONNELL
APPROVED BY:EB/OCA/REP:LH POMEROY
WARREN W GLICK:ACTG VICE PRES
AF/W:C DARRIS
EB/IFD/ODF:EM LINTON
---------- 014784
R 031437Z DEC 73
FM SECSTATE WASHDC
TO AMEMBASSY ABIDJAN

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E.O. 11652:
TAGS: IV, EFIN

SUBJECT: SODESUCRE SUGAR PROJECT EXIMBANK CREDIT/GUARANTEE
NOS. 3844/5

LANG AFRIQUE, CORAL CABLES, FLORIDA, TURNKEY CONTRACTOR FOR
THE SODESUCRE SUGAR PROJECT, PLANS TO DRAW OVER DOLS 900,000
UNDER THE CREDIT/GUARANTEE IN REIMBURSEMENT FOR HOUSING
AND RELATED EQUIPMENT EXPORTED FROM THE UNITED STATES TO THE
PROJECT. PRIOR TO APPROVING THE DISBURSEMENT UNDER THE CREDIT,
EXIMBANK MUST BE ASSURED THAT THE U.S. MANUFACTURERS HAVE BEEN
PAID FOR THE ITEMS AND THAT THEY WERE SHIPED TO THE IVORY
COAST IN ACCORDANCE WITH THE TERMS OF THE CREDIT SODESUCRE.
EXIMBANK IS REQUIRING LANG TO SUBMIT DOCUMENTARY EVIDENCE IN
THIS REGARD.

EXIMBANK ALSO NEEDS THE FOLLOWING INFORMATION FROM SODESCURE
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AND EMBASSY IS REQUESTED TO OBTAIN THE INFORMATION FROM

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SODESCURE. (1) CONFIRMATION THAT THE U.S. DOLLAR COSTS OF THE HOUSINGAND RELATED ITEMS ARE TO BE REIMBURSED TO LANG UNDER THE CREDIT, (2) ACKNOWLEDGEMENT FROM THE GOIC THAT AFTER SUCH PAYMENT THERE WILL BE SUFFICIENT FUNDS UNDER THE CREDIT/GUARANTEE TO MEET THE REMAINING DOLLAR COSTS OF THE PROJECT.

LANG ALLEGES THAT GOIC HAS FAILED TO PROVIDE PAYMENT FOR EXTRA WORK DONE BY LANG WHICH WAS NOT REQUIRED BY THE FORMAL CONTRACT BETWEEN LANG AND SODESUCURE. THESE ADDITIONAL PAYMENTS DUE ARE IN THE NEIGHBORHOOD OF DOLS 5 MILLION, ACCORDING TO LANG. EMBASSY IS ALSO REQUESTED TO CONFIRM SUCH OBLIGATIONS EXIST AND BEST ESTIMATES OF WHEN LANG MAY EXPECT PAYMENT. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOAN GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 03 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE236190
Document Source: CORE
Document Unique ID: 00
Drafter: EXIMBANK:JOHN J. MCDONNELL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731249/aaaabjsy.tel
Line Count: 74
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 09 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Jan-2002 by smithrj>; APPROVED <07 MAR 2002 by garlanwa>
Review Markings:

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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SODESUCRE SUGAR PROJECT EXIMBANK CREDIT/GUARANTEE NOS. 3844/5
TAGS: EFIN, IV, SODESUCRE
To: ABIDJAN
Type: TE
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